**A Bill to Expand the Duties of the Consumer Financial**

**Protection Bureau**

BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

**Section 1**. The Consumer Financial Protection Bureau (CFPB) hereby has the ability to regulate contracts between automotive dealers and consumers, as well as the banks that provide loans for automobile purchases.

**Section 2**. Such regulations shall eliminate instances of racial or socioeconomic discrimination in the terms contained in contracts, as well as to insure fair treatment of consumers.

**Section 3.** The CFPB will oversee the implementation of such regulations.

**SECTION 4.** This will take effect on June 1, 2016.

**Section 5.** All laws in conflict with this legislation are hereby declared null and void.

*Introduced for Congressional Debate by \_\_\_\_\_\_.*