**The Marijuana Business Access to**

**Banking Act of 2016**

BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

**Section 1**. A federal banking regulator is prohibited from: terminating or limiting the deposit or share insurance of a depository institution solely because it provides financial services to a marijuana-related legitimate business; or prohibiting, penalizing, or otherwise discouraging a depository institution from offering such services.

**Section 2**. Federal banking regulators are likewise prohibited from recommending, motivating, providing incentives, nor encouraging a depository institution to refuse to offer financial services to an individual, nor downgrade or cancel financial services offered to an individual solely because they are involved in a marijuana-related legitimate business.

**Section 3.** The Department of Treasury will oversee enforcement of this legislation.

**SECTION 4.** This will take effect immediately upon passage.

**Section 5.** All laws in conflict with this legislation are hereby declared null and void.

*Introduced for Congressional Debate by \_\_\_\_\_\_.*