**A Bill to Create Accountability in**

**Non-Profit Organizations**

BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

**Section 1**. Non-profit groups with a 501 (c) (3) or 501 (c) (4) designation shall be required to file reports attesting to compliance with the Sarbanes-Oxley Act Section 404.

**Section 2**. 501 (c) (3) and (4) organizations are non-profit organizations approved for specific purposes by the Internal Revenue Service.

**Section 3.** The Securities and Exchange Commission shall be responsible for enforcement of this legislation. The Public Company Accounting Oversight Board shall be responsible for collecting and responding to reports filed by the groups affected by this legislation.

**SECTION 4.** This shall take effect for the 2018 fiscal year.

**Section 5.** All laws in conflict with this legislation are hereby declared null and void.

*Introduced for Congressional Debate by \_\_\_\_\_\_.*